UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-2(c)

STERN, LAVINTHAL, FRANKENBERG & NORGAARD

Gary K. Norgaard, Esq. (9243) John O'Boyle, Esq. (6337) 184 Grand Avenue Englewood, New Jersey 07631 (201) 871-1333 Attorneys for Block 106 MTGE, LLC

In Re:

BLOCK 106 DEVELOPMENT, LLC

Debtor.

Chapter 11

Case No. 11-27050 (DHS)

Judge: Donald H. Steckroth

Hearing Date: July 12, 2011

NOTICE OF MOTION FOR DISMISSAL OF CASE UNDER 11 U.S.C. SEC. 1112(b), OR, IN THE ALTERNATIVE, TO CLASSIFY THE DEBTOR AS SINGLE ASSET REAL ESTATE UNDER 11 U.S.C. SEC. 101(51B) AND 362(d)(3)

Block 106 Mtge, LLC has filed papers with the Court for an Order Dismissing the above-captioned case, or, in the alternative, classifying the case as single asset real estate. **Your rights may be affected.** You should read these papers carefully and discuss them with your lawyer, if you have one on this case. (If you do not have a lawyer, you may wish to consult one.)

If you do not want the court to grant the requested order, or if you want the court to consider your views on the motion, then at least seven (7) days prior to the scheduled hearing, you or your lawyer must:

File with the Court a written response or answer explaining your position, and mail a copy to:

STERN, LAVINTHAL, FRANKENBERG & NORGAARD, LLC 184 Grand Avenue Englewood, New Jersey 07631

If you mail your response to the Court for filing, you must mail it early enough so the Court will receive it at least seven (7) days in advance of the scheduled hearing.

HEARING SCHEDULED TO BE HELD BEFORE:

Honorable Donald H. Steckroth

Date: July 12, 2011 Time: 10:00 A.M.

Place: King Federal Building

50 Walnut Street, Third Floor

Newark, NJ 07102

Pursuant to D.N.J. LBR 9013-1(f), the movant waives oral argument unless opposition to our motion is filed. Pursuant to D.N.J. LBR 9013-1(d), if you wish to oppose the motion, you must file with the Office of the Clerk of the Bankruptcy Court responding papers stating with particularity the basis of your opposition to the motion.

A copy of the proposed Order which is sought is enclosed with this Motion.

If you or your attorney do not take these steps, the Court may decide that you do not oppose the relief sought in the motion and may enter the order requested therein.

Dated: 6/15/11 STERN, LAVINTHAL, FRANKENBERG & NORGAARD, LLC

By: /s/ John O'Boyle John O' Boyle, Esq.

TO: ALL PERSONS ON THE ANNEXED SERVICE LIST

SERVICE LIST

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